

June 5, 1984

PUBLIC HEARING ON BIENNIAL GENERAL REASSESSMENT

Public hearing was held pursuant to law after having been advertised in the Lebanon New for two successive weeks.

Ed Stacy, Assessor, stated that current reassessment which was to have been completed before the end of this year will not be completed by December, 1986. The new values will be used to compute real estate taxes beginning in 1987. This extension of current reassessment to six years will then be changed to a biennial system.

Upon motion made by Richard Settle, seconded by Kenneth Mutter and unanimously approved by the Board of Supervisors to adopt the following ordinance:

GENERAL BIENNIAL ASSESSMENT AND EQUALIZATION ORDINANCE

WHEREAS, Russell County has a full-time real estate appraiser or assessor certified by the Tax Commissioner; and

WHEREAS, it is the intention of the Board of Supervisors of Russell County, Virginia, to conduct a biennial assessment and equalization of real estate in Russell County; Now Therefore, Be it

RESOLVED: That there shall be a biennial assessment and equalization of real estate as provided under Section 58-778.1 of the Code of Virginia, of 1950, as amended; in lieu of the other methods of reassessment provided in Chapter 15 of the Code, with the first such period to begin January 1, 1985, and ending December 31, 1986.

The Vote was:

AYE: R. L. Settle
Kenneth Mutter
Mike Ball
John Bryan
Kelly Chafin
Dr. Roy R. Smith.
NAY: None

INVOICES APPROVED FOR PAYMENT

Motion was made by Kelly Chafin, seconded by Mike Ball and unanimously approved by the Board of Supervisors that invoices as presented be approved for payment:

General County Fund	-----\$164,911.41
Payroll for May, 1984	----- 99,332.56
Total	-----\$264,243.97

The Vote was:

AYE: Kelly Chafin
Mike Ball
Kenneth Mutter
R. L. Settle
John Bryan
Dr. Roy R. Smith
NAY: None