

VIRGINIA: AT A REGULAR MEETING OF THE BOARD OF SUPERVISORS OF RUSSELL COUNTY, VIRGINIA HELD AT THE RUSSELL COUNTY CONFERENCE CENTER IN THE TOWN OF LEBANON, VIRGINIA, ON THE 13th DAY OF MARCH, 2017, FOLLOWING A PUBLIC HEARING BEFORE THE BOARD HELD ON THE 13th DAY OF MARCH, 2017, UPON NOTICE TO THE PUBLIC BY PUBLICATION IN A NEWSPAPER OF GENERAL CIRCULATION IN THE COUNTY OF RUSSELL, THE FOLLOWING ORDINANCE WAS ADOPTED, FOLLOWING PUBLIC HEARING, A MOTION AND SECOND:

AN ORDINANCE TO CREATE
A REGIONAL INDUSTRIAL FACILITIES AUTHORITY
PURSUANT TO SECTION 15.2-6400 ET SEQ. OF THE CODE OF VIRGINIA

WHEREAS, the Board recognizes that economic development of the County is dependent in large measure on the economic development of the Region as a whole;

WHEREAS, to promote and encourage economic activity, including but not limited to investment and employment of county residents, the Board desires to work in cooperation with neighboring Counties, Buchanan, Tazewell, and Dickenson, to facilitate the development of Industrial Facilities in the four County Region;

NOW THEREFORE, the Board of Supervisors for Russell County, Virginia does hereby ordain and establish a Regional Industrial Facilities Authority for Buchanan, Dickenson, Russell and Tazewell Counties pursuant to Section 15.2-6400 et seq. of the Code of Virginia and further resolves as follows:

1. The name of the Authority shall be the "Cumberland Industrial Facilities Authority", hereinafter "the Authority".
2. The member localities shall be Buchanan, Tazewell, Russell and Dickenson. Each locality's participation shall become effective as of the date their respective governing body enacts an ordinance substantially similar to this ordinance authorizing creation of the Authority.
3. The Authority shall be governed by an initial Board of Eight (8) members. Two (2) members shall be appointed by the Board of Supervisors of each County becoming a member of the Authority.

In the event an additional County shall enact an ordinance to join the Authority and is accepted by the other member Counties, the number of members of the Board shall be increased by two (2) and that County's governing body shall be allowed to appoint Two (2) members of the Board, such that each member Counties' governing body shall have appointed two members of the Board.

Each member of the Board shall be a resident of the locality whose governing body appointed the member. The Board members shall serve terms of four years, except that one of the first two members appointed by the governing body of each locality shall be appointed to a term of just two years, such that the terms of the members of the Board from each locality are staggered.

The Board shall have such authority and exercise such powers as are permitted by the Code of Virginia.

4. The Chairmanship of the Board shall be rotated annually among the member localities, such that no chairperson may serve as chairperson for more than one year consecutively and no two members appointed by the same locality may serve consecutive terms as chairperson.

5. No member may serve more than two consecutive terms, except that initial members who may be appointed to an initial two year term may serve two additional four year terms.

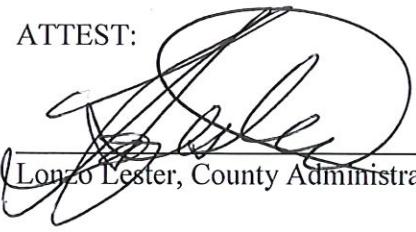
6. The Authority may adopt such rules and by-laws as are consistent with the Code of Virginia and this ordinance and may exercise all powers granted to such authorities under Virginia Law.

It is so ORDAINED this 13th day of March, 2017.

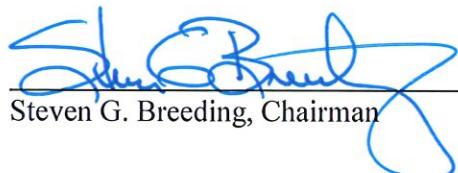
RECORDED VOTE:

MEMBERS PRESENT:	7
MEMBERS ABSENT:	0
AYES:	6
NAYS:	1
ABSTENTIONS:	0

ATTEST:



Lonzo Lester, County Administrator



Steven G. Breeding, Chairman